

**ESSEX****RADEZ***Accelerated Trading Solutions*

Essex Radez Introduces API Driven Long-Term Tick-History Service Provides All Option, Equity, & Futures Trades & Quotes

Chicago (October 9, 2007) – Exchange feed provider Essex Radez today announced the latest extension to its Clarity tick-history service. Joining the Clarity-Live offering, which provides intra-day tick-history on all domestic exchange feeds, the new Clarity-HD offers algorithmic and other application developers interactive API access to all quote, trade, and administrative messages sent over direct exchange feeds since August, 2006. Feeds include OPRA, all domestic equity exchanges and ECNs, all domestic futures exchanges, and others.

Comprising over 20 terabytes of compressed market data and incorporating an API suite of query functions, Clarity-HD is like having a programmatic market data repository within a firm, but without the expense or management headaches. This stands in stark contrast to traditional tick-history services that provide only flat files or browser access to a subset of the full feed.

“In the past, tick-history data was used almost exclusively to test and validate algo models; but, as these models become increasingly sophisticated, they are being designed to call for ever changing sets of history data while running in production. Some firms have met this demand by installing real-time database products; yet, as volume on feeds such as OPRA and TotalView soars, the cost of maintaining in-house systems becomes prohibitive for many. Clarity is an inexpensive means of meeting the need for low latency access to this critical history data,” said Mike Eichin, director of operations for Essex Radez.

When combined with the V-Tick real-time exchange feed service and KMD, the Essex Radez API software library used for both real-time and historical data integration, Clarity provides a complete solution to the market data requirements of algorithmic trading. Access is provided via co-location or extranet/Internet connectivity. Essex Radez offers clients co-location at Equinix in Chicago or its NYSE facility in New York.

About Essex Radez

Founded in 1977 as a market making member of the CBOE, Essex Radez (www.essexradez.com) is recognized as a leading provider of algorithmic trading technology and trading services. Unlike technology-only firms, Essex Radez is a broker-dealer, an active member of leading securities exchanges throughout North America, and a user of the technology we create.

Our long tenure in the industry, combined with the use of cutting-edge technology, has resulted in focused, efficient and cost-effective solutions for our customers, including:

- Immediate execution on listed and OTC securities (V-Fill)

- Cost-effective, low latency delivery of direct exchange feeds, coupled with access to global execution links (V-Tick)

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