

**ESSEX****RADEZ***Accelerated Trading Solutions*

Essex Radez Introduces Intra-Day Tick-History Service With API Access

Chicago (April 25, 2007) – Extending the utility of its V-Tick direct exchange feed service and KMD ticker software, Essex Radez announces Clarity-Live, the only tick history service providing intra-day real-time, interactive, query capability for all US option, futures, and equity quotes and trades.

Featuring virtually zero latency access via the KMD API suite of functions, Clarity-Live insures client applications can draw directly on every data field and message sent by the exchanges at any time during the trading day. Operating locally or remotely (through an extranet or Internet connection to the Essex Radez data center), this functionality allows developers to incorporate tick-history data directly into their applications, on demand, in milliseconds.

“To application developers, Clarity-Live is like having a real-time database such as those from VhaYu, Streambase, or Kx serving as the market data repository but without the expense or management headaches. This stands in stark contrast to traditional tick-history services that provide only browser access to data through yesterday, and then typically provide only a subset of the full feed,” said Mike Eichin, Technology Director for Market Data Services at Essex Radez.

While V-Tick provides streaming data from all domestic equity, option, and futures exchange feeds, Clarity-Live captures this information to build a database that may be searched and filtered as required by application developers. The new service has completed beta testing and is now entering production with V-Tick subscribers.

About Essex Radez

Founded in 1977 as a market making member of the CBOE, Essex Radez (www.essexradez.com) is recognized as a leading provider of algorithmic trading technology and trading services. Unlike technology-only firms, Essex Radez is a broker-dealer, an active member of leading securities exchanges throughout North America, and a user of the technology we create.

Our long tenure in the industry, combined with the use of cutting-edge technology, has resulted in focused, efficient and cost-effective solutions for our customers, including:

- Immediate execution on listed and OTC securities (V-Fill)
- Cost-effective, low latency delivery of direct exchange feeds, coupled with access to global execution links (V-Tick)
- A program of services to implement algorithmic trading at your firm (V-Trade)

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